GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:6214
ANSWERED ON:05.05.2000
PRIVATISATION OF CCI
T. GOVINDAN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Union Government have decided to privatise some units of Cement Corporation of India (CCI); and

(b) if so, the details thereof and the reasons therefor?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

(DR. VALLABHBHAI KATHIRIA)

(a)&(b): Since Cement Corporation of India (CCI) had been continuouslyincurring losses, various remedial measures were considered by the Government, including the feasibility of selling individual units. Accordingly, one unit, viz., Yerraguntla (with expansion) was sold to a private bidder during 1997 on open tender basis. Further, global bids for the sale of three unviable units, viz Akaltara, Mandhar and Charkhi Dadrihave been invited. CCI Stands referred to BIFR since April,1996 under theprovisions of SICA and, therefore, privatisation of units is now dependent on BIFR`s orders regarding revival of the Company.The sale of yerraguntla Unit and the proposed sale of three unviable units is with the concurrence of BIFR.